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PRESS

press release (English translation)

CIRCULAR ECONOMY, THE HOSIERY SUPPLY CHAIN ASSESSES THE STATE OF THE INDUSTRY AT FIMAST: IEG'S B2B EVENT INAUGURATED

Responsible innovation, sustainable technology and new opportunities in emerging markets at the centre of the Italian Exhibition Group event dedicated to the world of hosiery. Until Friday 22nd October at Brixia Forum in Brescia (Italy).

www.fimast.eu

Brescia (Italy), 19th October 2021 – Manufacturers of yarns, hosiery, machinery, components and accessories: **the hosiery supply chain** met today in Brescia for **FIMAST**, **Italian Exhibition Group's** B2B event now being staged at Brixia Forum until Friday, October 22nd. **Germany, Spain and Portugal** were also in attendance for an event in the name of the **latest innovations** for the hosiery textile industry, a sector whose business is mainly located in the **manufacturing Italian districts of Brescia and Mantua**.

The four days of FIMAST will offer moments of debate on the **sector's scenarios**, outlined by international experts in a qualified panel of events: an opportunity to reflect on innovation, research, new business opportunities, emerging markets and **sustainability**, a central element for the sector's development.

And sustainable and responsible innovation was the exact focus of the opening day's events which centred on **best practices** within the supply chain and on the state of the art of the **textile industry's circular economy**, including eco-toxicological requirements and the importance of traceability. «Design, innovation, responsibility and communication are the necessary dimensions for an approach to the kind of sustainability that creates a business with new-generation values,» said **Giusy Bettoni**, CEO and founder of **C.L.A.S.S.**, the platform for integrating responsible innovation in textiles and fashion, and FIMAST partner, as she spoke at the opening event. «With our commitment to this topic, we want to make it clear that not only is it possible, but companies are already doing it.»

The **world of yarns** is becoming increasingly green. One example is Mantua-based **Sina Filati Fashion Yarn**, which enriches its hosiery products with materials that partly come from recovery, recycling and regeneration and sells eco-compatible polyamide yarns made from processing waste or polyester obtained by recycling plastic bottles or fishing nets; or **TecnoYarn** in Brescia, which dyes materials with the utmost respect for the environment and with particular attention to mass dyeing, which leads to enormous savings in the consumption of chemicals, energy and water; and **Yarn Solutions** in Borgo San Giacomo, which for years has boasted Global Recycle Standard certification for recycling raw materials.

Attention to the environment can be seen throughout the supply chain. **Beschi**, for example, a company based in Castel Goffredo (MN), specializes in moulding plastic materials for tubes and cones for yarns using recycled plastic and has installed a photovoltaic system to cover 30% of the energy needed for its machinery; or **Fadis** in Solbiate Arno (VA), which, for ten years, has been committed to promoting solutions for mechanical-textile companies that put reducing the use of energy, water and chemical products at the centre of their production process.

Digital technology is also a valuable ally on the road to sustainability. One example is the innovative machine by

Brescia-based company, **Cesare Colosio**, which produces 3D inlay footwear with a solution that can make seamless uppers with holes, eyelets and laces in one single step without wasting the raw material. **3D modelling** has many advantages for the hosiery world thanks to software that can rapidly turn ideas into prototypes, thus optimising time and resources and, above all, raw materials. This will be discussed tomorrow, Wednesday 20th October, in the workshop organised by **ADICI**, the Hosiery and Lingerie Association, together with **Machina Lonati Technical High School**, which will present training courses for students and young professionals.

FIMAST will take place in maximum safety due to applying the **#SAFEBUSINESS** by IEG protocol and the Group's **GBAC STAR™** accreditation, the global certification program for international standards of cleanliness, disinfection and infectious disease prevention for facilities and staff. Furthermore, with **SAFE TRAVEL**, IEG will provide timely and constant information and assistance regarding the regulations and requirements to which international visitors and exhibitors are subject in order to come to Italy.

The complete programme of events is available on the show's website: <u>www.fimast.eu/</u>.

ABOUT FIMAST

FIMAST, the **international tradeshow dedicated to the entire hosiery industry** is a **biennial B2B** event now in its **fifth edition.** It will be held in the Brixia Forum Expo Center in Brescia (Italy). **Opening hours**: from Tuesday October 19th, 2021 to Thursday October 21st, 2021 from 9am to 6pm; Friday October 22^d, 2021 from 9am to 2 pm. Unique in Italy for the sector, it offers the latest world news on textile machines for socks. Thanks to the presence of large hosiery factories, it opens scenarios for the major yarn producers in the key districts of this sector in Italy: in Brescia, the headquarters of the main machinery district for this type of article, and in Mantua for the finished product. <u>www.fimast.eu</u>

FOCUS ON ITALIAN EXHIBITION GROUP

Italian Exhibition Group (IEG), listed on the MTA (screen-based stock exchange) organised and managed by Borsa Italiana S.p.A., has built up over the years, through its Rimini and Vicenza venues, a position of domestic leadership in the organisation of trade fairs and conferences, and has developed its foreign activities - also through joint ventures with global or local organisers, in the United States, United Arab Emirates, China, Mexico, India - which have positioned it among the leading European operators in the sector.

https://www.iegexpo.it/en/

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